

Fees Fixation Committee - 2024-25, Mumbai


2nd Floor, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM POLY

1	Name of the College/Institute: SHRI VITHAL EDUCATION & RESEARCH INSTITUTE'S COLLEGE OF ENGINEERING (POLYTECHNIC) Code: 1074 Stream: POLY Year: 2024-25 Location: GOPALPUR RANJANI ROAD, GOPALPUR, P.B. NO. 54, GOPALPUR, TAL PANDHARPUR, DIST. SOLAPUR PIN- 413 304		
2	Information related to Fee For AY 2023-24 Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20	Interim Fee No Upward Revision Approved No Upward Revision Approved	60000 60000 60000 59000 59000
	Fee Proposed by College for AY 2024-25	Proposal Status Y Proposed fee for 2024-25 75000 Rs.	
	C) Year of recognition by respective council/Government :		
2.1.1	Streams combined	2008	
3.	Whether undertaking on stamp paper submitted reg. refund?	POLY	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff, as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Principal, HOD, Lecturers as per the norms required and actual No. Excess Salary : 19293609	66552829	47067
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	755800	535
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	67308629	47602
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	21611156	15284
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	88919785	62885
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1778396) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	88919785	62885
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	8891979	6289
4.2.3.1	Equalization Factor Duration of Course 3 Years - 3.03% of 4.2.2	2694269	1905
4.3	Usage charge for building - Regular / First Shift Rs. 5000(5000+0+0) per student for total sanctioned intake	6300000	5000
4.4	Depreciation on other assets at approved rates -	3867430	2735
4.5	Total of (4.2.2.2 to 4.4)	110673463	78270
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	1260	
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	1414	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	1414	
4.9	Per Student Fee (4.5/4.8)	1414	
4.9.1	Total Tuition Fee (4.9 +0 Vacancy Allowance) (Admissions are 100.00% hence 0% increase)	78270	
4.10	Development fee (10% of 4.9.1)	78270	
4.10.1	Total fee (4.9.1 + 4.10)	7827	
4.10.2	Credit for accreditation/quality improvement etc NBA Courses - 1174(83.33333333333333)- Add = 1174 Placement of students - 34% - Add = 157 Faculty Approval of DTE/MSBTE more than 60%- Add = 0	86097	1331
4.10.3	Total Development Fee (4.10 + 4.10.2-(9158)) or Limited 15% of Tuition Fee(4.9.1- (11741)) whichever is less.	9158	
4.10.4	Total Fee (4.9.1 + 4.10.3)	87428	

Expense Disallowances		Amount	Remarks
Sr. No.	Type		By Rules Disallowed
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students		

Date 02/05/2024
Place Pandharpur


PRINCIPAL,
College of Engineering
(Polytechnic), Pandharpur.

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No. 074

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)