

Fees Fixation Committee - 2023-24, Mumbai

2nd Floor, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA


APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM POLY

1	Name of the College/Institute: SHRI VITHAL EDUCATION & RESEARCH INSTITUTE'S COLLEGE OF ENGINEERING (POLYTECHNIC) Code: 1074 Stream: POLY Year: 2023-24 Location: GOPALPUR - RANJANI ROAD, GOPALPUR, P.B. NO. 54, GOPALPUR, TAL- PANDHARPUR, DIST. SOLAPUR. PIN - 413 304		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision Approved No Upward Revision Approved	60000 60000 59000 59000
	Fee Proposed by College for AY 2023-24	Proposal Status Y Proposed fee for 2023-24 70000 Rs.	
	C) Year of recognition by respective council/Government :	2008	
2.1.1	Streams combined	POLY	
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff, as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Principal, HOD, Lecturers as per the norms required and actual No. Excess Salary : 12434562	53525948	37989
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	380300	270
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	53906248	38259
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2021-22	20149829	14301
4.2.1	a) Less income	0	
4.2.1	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	74056077	52559
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1481122) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	74056077	52559
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	7405608	5256
4.2.3.1	Equalization Factor Duration of Course 3 Years - 3.03% of 4.2.2	2243899	1593
4.3	Usage charge for building - Regular / First Shift Rs. 5000(5000+0+0) per student for total sanctioned intake	6300000	5000
4.4	Depreciation on other assets at approved rates -	3751900	2663
4.5	Total of (4.2.2.2 to 4.4)	93757484	66542
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	1260	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift	1409	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	1409	
4.9	Per Student Fee (4.5/4.8)	66542	
4.9.1	Total Tuition Fee (4.9 +0 Vacancy Allowance) (Admissions are 100.00% hence 0% increase)	66542	
4.10	Development fee (10% of 4.9.1)	6654	
4.10.1	Total fee (4.9.1 + 4.10)	73196	
4.10.2	Credit for accreditation/quality improvement etc NBA Courses - 998(83.33333333333333)- Add = 998 Placement of students - 13% - Add = 0 Faculty Approval of DTE/MSBTE more than 60%- Add = 0	998	
4.10.3	Total Development Fee (4.10 + 4.10.2-(7652)) or Limited 15% of Tuition Fee(4.9.1- (9981)) whichever is less.	7652	
4.10.4	Total Fee (4.9.1 + 4.10.3)	74194	

Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students		By Rules Disallowed

Date **24/04/2024**
 Place **Pandharpur**


 PRINCIPAL,
 College of Engineering
 (Polytechnic), Pandharpur.

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. **1074**

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)